

**Society of Saint Vincent de Paul**  
**Toronto Central Council Board Committee**  
**Annual Report – Finance Committee**  
Fiscal Year Ending March 2016

**Committee Name:** Finance Committee

**Mandate:** To assist the Toronto Central Council Board in fulfilling its oversight responsibilities by reviewing and recommending to the Board appropriate auditing and financial actions with respect to Toronto Central Council financial and administrative governance.

**Committee Members:**

John Sidle, Chairperson  
John Castellino,  
Brett Langill  
Phil Taylor  
Tom Welsh  
Joe McCalmont, Director of Finance  
Louise Coutu, Executive Director

**Successes/Progress in the Past Year:**

- Provided oversight on operating and capital budget preparations, cash management and investments, financial statement and cash flow analysis, and communications with external auditors
- Reviewed adequacy of insurance coverage
- Oversaw and recommended the selection of external auditors

**Objectives/Priorities for Next Year:**

- Review cash flow in conferences and ensure appropriate CRA reporting is in place
- Review mandate and position description for Conference and Council treasurers
- Prepare training and development opportunities for treasurers
- Review and update material for raising funds for the Society
- Review finances and advise on Recovery Homes programs

**Comments:**

The committee meets every second month, prior to the Board meeting to make recommendations to the Board, with additional meetings on an as needed basis as was the case for the purchase of Camp Ozanam.

**Date:** September 2016